AN ORDINANCE REPEALING ORDINANCE NO. SP-348, S-95
ENTITLED, "AN ORDINANCE APPROVING THE SCHEDULE OF FAIR
MARKET VALUES FOR LAND, BUILDINGS AND OTHER STRUCTURES
SITUATED IN QUEZON CITY PREPARED BY THE CITY ASSESSOR
PURSUANT TO THE PROVISIONS OF THE LOCAL GOVERNMENT CODE,
RA 7160, AS THE BASIS FOR THE GENERAL REVISION OF REAL
PROPERTY ASSESSMENT, AS AMENDED."

Introducted by Councilors ALBERTO M. GALARPE and
GUILLERMO C. ALTUNA.
Co-Introducted by Jorge L. Banal, Joseph Peter S.
Sison, Moises S. Samson, Michael F. Planas,
Cesar A. Dario, Jr., Bayani V. Hipol and
Godofredo T. Liban II.

WHEREAS, Ordinance No. SP-348, S-95, entitled: "An
ordinance approving the schedule of fair market values
for land, buildings and other structures situated in
Quezon City prepared by the City Assessor pursuant to
the provisions of the Local Government Code, RA 7160, as
the basis for the general revision of real property
assessment, as amended" was enacted by the Quezon City
Council on November 21, 1995 and approved by His Honor,
the City Mayor, on November 29, 1995;

WHEREAS, prior to the enactment of Ordinance No.
SP-348, S-95, the Municipality of Pasig, now a city, has
enacted a similar ordinance approving the schedule of
fair market values for real property prepared by its
Municipal Assessor;

WHEREAS, the Honorable Supreme Court, in its
decision in G.R. No. 117577, entitled "Alejandro B. Ty
and MVR Picture Tube, Inc., Petitioners, versus the Hon.
Aurelio C. Trampe, in his capacity as Judge of the
Regional Trial Court of Pasig, Metro Manila, The
Honorable Secretary of Finance, The Municipal Assessor
of Pasig and the Municipal Treasurer of Pasig,
Respondents" promulgated on December 1, 1995, declared
as null and void the said schedule of market values, as
well as the corresponding assessments and real estate
tax increases based thereon;

WHEREAS, the ground mainly relied upon by the
Honorable Supreme Court in declaring the nullity of the
Pasig schedule of market values was principally
procedural in nature, in that the requirement prescribed
under P.D. 921 in the preparation of schedule of values
in Metro Manila was not satisfied;