46th Regular Session

ORDINANCE NO. SP.- 396, S-96

AN ORDINANCE AMENDING, BY WAY OF SUBSTITUTION, RESOLUTION NO. 532, S-95, AUTHORIZING THE QUEZON CITY GOVERNMENT, REPRESENTED BY HIS HONOR, ISMAEL A. MATHAY, JR., TO ENTER INTO A JOINT PROJECT AGREEMENT WITH PHINMA PROPERTY HOLDINGS CORPORATION FOR THE DEVELOPMENT AND CONSTRUCTION OF THE SMILE CITIHOMES I, LOCATED AT BARANGAY KALIGAYAHAN, NOVALICHES, QUEZON CITY.

Introduced by Councilors WINSTON "Winnie" T. CASTELO, GODOFREDO T. LIBAN II, ENRICO S. SERRANO and JOSEPH PETER S. SISON.


WHEREAS, the City Council in its Resolution No. 532 S-95, has authorized the Quezon City Government as represented by His Honor, Mayor Ismael A. Mathay, Jr., to enter into a Joint Venture Agreement with PHINMA Property Holdings Corporation, or any reputable firm for the land development works and housing construction of SMILE CITIHOMES I, located at Barangay Kaligayahan, Novaliches, Quezon City, a City Government Socialized Housing Project for the benefit of the Quezon City Hall employees;

WHEREAS, under the said Resolution, the Quezon City Council intended to have the parcel of land with an area of Twenty Four Thousand and Twenty Square Meters (24,020 Sq. M.), covered by Transfer Certificate of Title No. 135924 of the Register of Deeds, Quezon City and registered in the name of the Quezon City Government, developed into an entirely socialized housing project; however given pricing and cost constraints and the fact that the present finances of the Quezon City Government cannot afford to fund the development of such project, the Quezon City Council deems it preferable that the project be, instead, a mass housing project composed of medium-rise buildings with the socialized housing component so that the same could be developed at no further cost to the Quezon City Government;

WHEREAS, it is the desire of the Quezon City Council that the Quezon City Hall employees be the beneficiaries of the socialized housing component of the project and that they be given priority in the sale thereof;

WHEREAS, being aware of the very limited floor area and conditions of other socialized housing projects within the vicinity of the land to be developed, the City Council is committed to provide not only affordable but livable and decent housing to the Quezon City Hall employees and considers this objective of paramount importance as the underlying consideration for embarking on the project.