AN ORDINANCE APPROVING SUPPLEMENTAL BUDGET NO. 2 FOR CALENDAR YEAR 1996 INVOLVING THE SUM OF ONE HUNDRED SEVENTY MILLION NINE HUNDRED FIFTY THOUSAND PESOS (P170,950,000.00) AND APPROPRIATING SAID AMOUNT FOR THE PURPOSE.

Introduced by Councilors RAMON G. MATHAY and ALBERTO M. GALARPE.

WHEREAS, there are additional requirements that need to be funded to finance the operations and various projects of the City;

WHEREAS, the City Treasurer has certified ample sources of income to fund said requirements;

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

SECTION 1. The Supplemental Budget for Calendar Year 1996 as submitted by the City Mayor involving the sum of One Hundred Seventy Million Nine Hundred Fifty Thousand Pesos (P170,950,000.00) is hereby approved, the budget document containing specific items of expenditures including personnel services copy of which is hereby made an integral part of this Ordinance.

SECTION 2. There is hereby appropriated the total sum of One Hundred Seventy Million Nine Hundred Fifty Thousand Pesos (P170,950,000.00) which shall cover the current year fiscal requirements as provided in the Supplemental Budget No. 2 mentioned in Section 1 hereof, the same to be taken from the General Fund certified as available by the City Treasurer.

SECTION 3. This Ordinance shall take effect upon its approval.

ENACTED May 21, 1996.

HERBERT M. BAUTISTA
Vice Mayor
Presiding Officer

EUGENIO M. JURILLA
City Secretary

APPROVED: 5-24-96

ISMAEL A. MATHAY, JR.
City Mayor