AN ORDINANCE GRANTING EXEMPTION TO FILIPINO INVENTORS RESIDING AND OPERATING IN QUEZON CITY FROM THE PAYMENT OF LICENSE FEES, PERMIT FEES AND OTHER BUSINESS TAXES IN THE DEVELOPMENT OF THEIR PARTICULAR INVENTIONS.

Introduced by Councilor ALBERTO M. GALARPE.

WHEREAS, science and technology are essential for national development and progress;

WHEREAS, it is the declared policy of the State to give priority to research and development, invention, innovation, and their utilization;

WHEREAS, the Constitution provides that inventors, among others, shall be given incentives by Congress to encourage private participation in programs of basic and applied scientific research;

WHEREAS, pursuant to the declared policy of the State enunciated in the Constitution, the Congress of the Philippines has passed into law R.A. 7459, otherwise known as the “Inventors and Inventions Incentives Act of the Philippines;

WHEREAS, said law provides for an exemption from the payment of license fees, permit fees, and other business taxes in the development of particular inventions;

WHEREAS, the Secretary of the Department of Interior and Local Government issued Memorandum Circular No. 94-169 on September 26, 1994 to all Provincial Governors, City Mayors, Municipal Mayors, DILG Regional Directors and others concerned, to refrain from imposing and collecting taxes, fees and charges from Filipino Inventors given tax incentives and tax exemption privileges under Republic Act No. 7459;