AN ORDINANCE AUTHORIZING THE HONORABLE CITY MAYOR OF QUEZON CITY TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH ANY REPUTABLE AND COMPETENT CORPORATION AND/OR ENTITY TO UNDERTAKE COMPLETE DEVELOPMENT OF ANY OR ALL PUBLIC MARKETS, FUNDED AND OPERATED BY THE QUEZON CITY GOVERNMENT, THROUGH BUILD-OPERATE-TRANSFER SCHEME.

Introduced by the Committee on Markets, Hawkers, Slaughterhouses and Other Franchises.
Chairman: ANTONIO L. SIosoN
Vice-Chairman: CESAR A. DARIO, JR.
Members: EMILIO G. TAMAYO
EUFEMIO C. LAGUMBAY
ENRICO S. SERRANO
BAYANI V. HIPOL
ANTONIO V. HERNANDEZ (Anthony Alonzo)
Ex-Officio Members: CONNIE S. ANGELES
MOISES S. SAMSON
GODOFREDO T. LIBAN II

WHEREAS, Section 302 (a) of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, provides:

"Local government units may enter into contracts with any duly prequalified individual contractor, for the financing, construction, operation, and maintenance of any financially viable infrastructure facilities, under the build-operate-and-transfer agreement, subject to the applicable provisions of Republic Act Numbered Sixty-Nine Hundred Fifty-Seven (R.A. 6957) authorizing the financing, construction, operation and maintenance of infrastructure projects by the private sector and the rules and regulations issued thereunder and such terms and conditions provided in this Section."

WHEREAS, likewise, Article 30 of the Rules and Regulations Implementing the Local Government Code of 1991, provides: