63rd Regular Session

ORDINANCE NO. SP.-4327, S-96


Introduced by Councilors GODOFREDO T. LIBAN II, BAYANI V. HIPOL, CESAR A. DARIO, JR., WINSTON "Winnie" T. CASTELO, EUFEMIO C. LAGUMBAY, JORGE L. BANAL and ENRICO S. SERRANO.

WHEREAS, MERALCO filed SCA No. 552 against the City Treasurer and City Assessor, both of Quezon City, relative to the notices of assessment for real estate taxes on MERALCO posts and transformers installed in Quezon City and the collection letters sent to MERALCO by the City Treasurer;

WHEREAS, the parties to the said case, for their mutual benefit, entered into a Compromise Agreement on September 7, 1995 which was approved by the Regional Trial Court on September 12, 1996;