AN ORDINANCE APPROVING SUPPLEMENTAL BUDGET NO. 3 FOR CY 1996 INVOLVING THE SUM OF ONE HUNDRED THREE MILLION SEVEN HUNDRED TWO THOUSAND SEVEN HUNDRED PESOS (P103,702,700.00) AND APPROPRIATING SAID AMOUNT FOR VARIOUS PURPOSES.

Introduced by Councilors ANTONIO L. SIOSON, MICHAEL F. PLANAS, WINSTON "Winnie" T. CASTELO, CESAR A. DARIO, JR., JOSEPH PETER S. SISON, ALFREDO A. FRANCISCO (Fred Montilla) and BAYANI V. HIPOL.


WHEREAS, there are additional funding requirements necessary for the City’s operations and various projects;

WHEREAS, the City Treasurer has certified ample sources of income to support such requirements;

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

SECTION 1. The Supplemental Budget No. 3 for CY 1996 as submitted by the City Mayor involving the sum of One Hundred Three Million Seven Hundred Two Thousand Seven Hundred Peso (P103,702,700.00) is hereby approved, a copy of the budget document containing specific items of expenditures including personal services is hereby made an integral part of this Ordinance.

SECTION 2. There is hereby appropriated the total sum of One Hundred Three Million Seven Hundred Two Thousand Seven Hundred Peso (103,702,700.00) which shall cover the funding requirements as provided in the Supplemental Budget No. 3, mentioned in Section 1 hereof, the same to be taken from the General Fund certified available by the City Treasurer.