Ordinance No. SP. 491, S-97

An ordinance granting exemption from the payment of amusement tax to the Novaliches Development Cooperative (NOVADEC), for its fund raising project which will be held on 22 February 1997.


Sponsored by Councilors Moises S. Samson, Alberto M. Galarpe, Jorge L. Banal, Joseph Peter S. Sison and Nanette Castelo Daza.

WHEREAS, Section 192 of the Local Government Code provides that "Local government units may, through ordinances duly approved, grant tax exemptions, incentives or reliefs under such terms and conditions as they may deem necessary."

WHEREAS, Section 193 of Republic Act 7160 provides that "Unless otherwise provided, tax exemptions or incentives granted to all persons xxx, except cooperatives registered under RA 6938 are hereby withdrawn upon the effectivity of this Code."

WHEREAS, the Novaliches Development Cooperative Incorporated is a cooperative registered pursuant to Republic Act 6938 which will be holding a fund raising concert entitled "Concierto at Bingo sa Novadec" to be held on 22 February 1997.

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

SECTION 1. There is hereby granted an exemption from the payment of amusement tax to the Novaliches Development Cooperative (NOVADEC), for its fund raising project which will be held on 22 February 1997.