AN ORDINANCE AUTHORIZING HIS HONOR, MAYOR ISMAEL A. MATHAY, JR., TO ENTER INTO A CONTRACT OF NEGOTIATED SALE OVER 1.4 HECTARES OF THE 6.2 HECTARE PROPERTY COVERED BY TRANSFER CERTIFICATE OF TITLE NO. 28463 LOCATED AT SITIO MENDEZ, BARANGAY BAESA, QUEZON CITY, AND APPROPRIATING THE SUM OF THIRTY MILLION PESOS (P30,000,000.00) FOR THE PURPOSE.

Introduced by Councilors MOISES S. SAMSON, RAMON G. MATHAY and MARCiano P. MEDALLA.  
Co-Introduced by Councilors Victor V. Ferrer, Jr., Alberto M. Galarpe, Eufemio C. Lagumbay and Bayani V. Hipol.

WHEREAS, His Honor, Mayor Ismael A. Mathay, Jr., has been previously authorized under Quezon City Resolution No. SP-740, S-97, to negotiate for the acquisition and/or initiate the filing of expropriation proceedings over certain parcels of land situated in Sitio Mendez, Barangay Baesa, Quezon City, for the benefit of the bonafide residents and occupants thereof;

WHEREAS, pursuant to said authority, the City Mayor has formally offered to the Sahara Management and Development Corporation to purchase the 1.4 hectares portion of the real estate property covered by Transfer Certificate of Title No. 28463 located at Sitio Mendez, Barangay Baesa, Quezon City;

WHEREAS, by way of expediting this transaction which involves a grave social problem, it is necessary to grant His Honor, City Mayor Ismael A. Mathay, Jr., a standby authority to enter into a negotiated sale with the owner/owners of subject property and to appropriate the amount necessary for the purpose;

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

SECTION 1. Authority. The City Mayor is hereby authorized to enter into a negotiated sale over 1.4 hectares of the 6.2 hectare property covered by Transfer Certificate of Title No. 28463 located at Sitio Mendez, Barangay Baesa, Quezon City with the owner/owners thereof;