ORDINANCE NO. SP-553-S-97

AN ORDINANCE AUTHORIZING HIS HONOR, MAYOR ISMAEL A. MATHAY, JR., TO INITIATE EXPROPRIATION PROCEEDINGS OVER A PARCEL OF LAND TECHNICALLY IDENTIFIED AS LOT 2-F-4-A WHICH WAS TAKEN BY THE QUEZON CITY GOVERNMENT FOR THE IMPROVEMENT AND EXTENSION OF GENERAL AVENUE, BARANGAY BAHAY TORO, QUEZON CITY, COVERED BY TRANSFER CERTIFICATE OF TITLE NO. 329948, ISSUED BY THE REGISTER OF DEEDS OF QUEZON CITY, IN THE NAME OF SENON BAOENTO, PURIFICACION BAENTO, CONSTANCIA BAENTO AND ELIGIO BAENTO, CONTAINING, MORE OR LESS, THREE THOUSAND TWO HUNDRED SEVENTY-ONE (3,271) SQUARE METERS AND APPROPRIATING THE AMOUNT OF EIGHT MILLION FIVE HUNDRED FOUR THOUSAND SIX HUNDRED PESOS (P8,504,600.00) FOR THE SAID PURPOSE.

Introduced by Councilors MOISES S. SAMSON and ALBERTO M. GALARPE.

WHEREAS, the City Engineer's Office has recommended the payment for just compensation of the two lots used by the Quezon City government in the improvement and extension of General Avenue and Road 20, GSIS Village, Barangay Bahay Toro, Quezon City, covered by Transfer Certificates of Title Numbered 153603 and 329948, described as Lot 2-F-1 and Lot 2-F-4-A, containing more or less, 1,872 square meters and 3,271, square meters, respectively, issued by the Register of Deeds of Quezon City, in the name of Veronica Derops and to the heirs of the deceased, namely: Senon Baoento, Purificacion Baoento, Constancia Baoento and Eligio Baoento;

WHEREAS, the Quezon City government, by virtue of Ordinance No. SP-382, S-96, has tendered payment to the heirs of the deceased Veronica Derops on Lot 2-F-1, covered by Transfer Certificate of Title No. 153603, containing, more or less, 1,872 square meters, based on the recommendation of the Quezon City Appraisal Committee contained in its Resolution issued dated April 27, 1995, whereby the determined fair market value of the property is P2,600.00 per square meter;

WHEREAS, the remaining lot, identified as Lot 2-F-4-A adjoining Lot 2-F-1 is at present remain unsettled and the co-owners above-named are asking the Quezon City government to possibly appropriate and allocate certain amount to defray just compensation based on the previous and old fair market value recommended by