ORDINANCE NO. SP-____, S-97

AN ORDINANCE AUTHORIZING THE QUEZON CITY GOVERNMENT, REPRESENTED BY HIS HONOR, MAYOR ISMAEL A. MATHAY, JR., TO ENTER-INTO A JOINT VENTURE AGREEMENT WITH ANY REPUTABLE FIRM FOR THE LAND DEVELOPMENT WORKS AND CONSTRUCTION OF MEDIUM-RISE BUILDINGS ON ESCOPA P.U.D. SITE, LOCATED IN BARANGAY ESCOPA III, PROJECT 4, QUEZON CITY, MAINLY AS A CITY GOVERNMENT SOCIALIZED HOUSING PROJECT FOR THE MARGINALIZED SECTOR OF THIS CITY.

Introduced by Councilors FRANZ S. PUMAREN, ENRICO S. SERRANO, WINSTON “Winnie” T. CASTELO and EUFEMIO C. LAGUMBAY.

Co-Introduced by Councilors Connie S. Angeles, Jorge L. Banal, Michael F. Planas, Cesar A. Dario, Jr. and Joseph Peter S. Sison.

WHEREAS, the City government is the owner of a parcel of land situated in Barangay Escopa III, Project 4, this City, covered by Transfer Certificate of Title No. RT 22836 of the Registry of Deeds of Quezon City, which is attached and made an integral part hereof.

WHEREAS, a portion thereof with an area of Three Thousand Six Hundred Ninety Six Square Meters (3,696 sq.m.) has been identified as suitable for the construction of medium rise buildings to be called “SMILE CITIHOMES ESCOPA”.

WHEREAS, the proposed government Medium-Rise Housing Project, ESCOPA P.U.D. Site will maximize the utilization thereof, by multiplying the number of beneficiary-families to be accommodated therein;

WHEREAS, a Joint Venture Agreement by the Quezon City government represented by His Honor, Mayor Ismael A. Mathay, Jr., with any other reputable firm subject to existing laws and regulations, that will be executed by the parties will serve as the framework for the undertaking, and/or serve as basis for the eventual organization and registration of a Condominium Corporation;

WHEREAS, under the Joint Venture Agreement, the Quezon City government will contribute its property in consideration for which it will receive a return of value thereof determined by the City’s Committee on Appraisal, or an equivalent parcel of land suitable and acceptable as a relocation site for the city’s marginalized sector.