
Introduced by Councilor GODOY REDO DE UBAN. II.

WHEREAS, the inordinate exodus of displaced families from the provinces are concentrated in Quezon City, blighting large areas by the presence of pockets of squatters’ shanties bereft of even the basic necessities for healthful existence.

WHEREAS, R.A. No. 7279, otherwise known as The Urban Development and Housing Act of 1992, provides these marginalized segment of society with cheap and easy means of acquiring their permanent habitation thru socialized housing.

WHEREAS, to encourage greater private sector participation in socialized housing and further reduce the cost of housing units for the benefit of the underprivileged and homeless, the aforesaid R.A. No. 7279 provides various incentives to the private sector such as the exemption from the payment of transfer tax for both raw and completed projects.

WHEREAS, Sec. 25, Art II, Chapter Four of the Quezon City Revenue Code imposes a transfer tax on the sale, donation, barter or any mode of transferring ownership of title of real property within the territorial jurisdiction of Quezon City;

WHEREAS, the only exception to said imposition is the transfer covered by R.A. No. 6657, otherwise known as The Act on Comprehensive Agrarian Reform Program (CARP);

WHEREAS, the exception mentioned in Sec. 25, supra, does not include disposition of property made pursuant to the provisions of R.A. No. 7279.

NOW, THEREFORE,