



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
22nd City Council

PR22CC-691

47th Regular Session

RESOLUTION NO. SP- 9450, S-2023

A RESOLUTION ADOPTING THE ANNUAL INVESTMENT PLAN (AIP) OF THE QUEZON CITY GOVERNMENT (QCG) FOR FISCAL YEAR 2024 IN THE AMOUNT OF FIFTY-ONE BILLION FIVE HUNDRED THREE MILLION THREE HUNDRED TWENTY-EIGHT THOUSAND PESOS (PHP51,503,328,000.00) COVERING THE VARIOUS EXPENDITURES FOR THE OPERATION OF THE CITY GOVERNMENT AND APPROPRIATING THE NECESSARY FUNDS FOR THE PURPOSE, SUBJECT TO EXISTING LAWS, RULES AND REGULATIONS

Introduced by Councilors SHAIRA "Shay" L. LIBAN, WENCEROM BENEDICT C. LAGUMBAY and DOROTHY A. DELARMENTE, M.D.

Co-Introduced by Councilors Tany Joe "TJ" L. Calalay, Joseph P. Juico, Nikki V. Crisologo, Charm M. Ferrer, Fernando Miguel "Mikey" F. Belmonte, Candy A. Medina, Aly Medalla, Dave C. Valmocina, Tatay Rannie Z. Ludovica, Godofredo T. Liban II, Kate Galang-Coseteng, Geleen "Dok G" G. Lumbad, Albert Alvin "Chuckie" L. Antonio III, Don S. De Leon, Atty. Anton L. Reyes, Edgar "Egay" G. Yap, Imee A. Rillo, Raquel S. Malañgen, Irene R. Belmonte, Nanette Castelo-Daza, Marra C. Suntay, Joseph Joe Visaya, Alfred Vargas, MPA, Ram V. Medalla, Aiko S. Melendez, Mutya Castelo, Maria Eleanor "Doc Ellie" R. Juan, O.D., Kristine Alexia R. Matias, Eric Z. Medina, Emmanuel Banjo A. Pilar, Vito Sotto Generoso, Victor "Vic" Bernardo, Alfredo "Freddy" Roxas and Julian Marcus D. Trono

WHEREAS, Section 115 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, provides that "The Department of Budget and Management shall furnish the various local development councils, information on financial resources and budgetary allocations applicable to their respective jurisdictions to guide them in their planning functions";

WHEREAS, Section 455(b)(1)(vi) of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, states that "the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance";

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WHEREAS, the Annual Investment Plan (AIP) is a legal instrument by which a Local Government Unit (LGU) annually manages and financially supports its Local Development Plan (LDP) and Local Development Investment Program (LDIP);

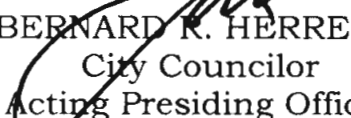
WHEREAS, after careful review of the AIP for Fiscal Year 2024 of Quezon City, it was found out to be in order and in consonance with the City development thrusts;

WHEREAS, it is imperative for the Sangguniang Panlungsod to adopt the AIP for Fiscal Year 2024 of Quezon City, in support of the City Government's programs and projects.


NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to adopt, as it does hereby adopt, the Annual Investment Plan (AIP) of the Quezon City Government (QCG) for Fiscal Year 2024 in the amount of Fifty-One Billion Five Hundred Three Million Three Hundred Twenty-Eight Thousand Pesos (Php51,503,328,000.00) covering the various expenditures for the operation of the City Government and appropriating the necessary funds for the purpose, subject to existing laws, rules and regulations.

ADOPTED: October 16, 2023.

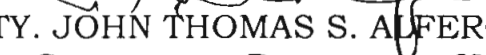

BERNARD R. HERRERA
City Councilor
Acting Presiding Officer

ATTESTED:


ATTY. JOHN THOMAS S. ALFEROS, III
City Government Department Head III
(City Council Secretary)

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on October 16, 2023 and was CONFIRMED under Suspended Rules on the same date.


ATTY. JOHN THOMAS S. ALFEROS, III
City Government Department Head III
(City Council Secretary)

