



Republic of the Philippines
QUEZON CITY COUNCIL

Quezon City
22nd City Council

PR22CC-793

55th Regular Session

RESOLUTION NO. SP- **9566**, S-2024

A RESOLUTION AUTHORIZING THE CITY TO LEASE-OUT A PORTION OF THE GROUND FLOOR AND SECOND FLOOR OF THE CITY TREASURER'S OFFICE ANNEX BUILDING LOCATED AT INSIDE THE QUEZON CITY HALL COMPLEX, ELLIPTICAL ROAD, QUEZON CITY, CONSISTING OF 204.61 SQUARE METERS FOR THE FIRST FLOOR AND 66.20 SQUARE METERS FOR THE SECOND FLOOR, COVERED BY TRANSFER CERTIFICATE OF TITLE NO. RT-30112 (258840) UNDER THE NAME OF THE QUEZON CITY GOVERNMENT TO THE LAND BANK OF THE PHILIPPINES FOR THE PURPOSE OF OPERATING ITS BRANCH OFFICE, IN THE AMOUNT OF PHP185,973.46 A MONTH WITH AN ESCALATION OF 3% PER ANNUM, AND FURTHER AUTHORIZING THE CITY MAYOR, HONORABLE MA. JOSEFINA G. BELMONTE, TO FINALIZE THE TERMS THEREOF, AS WELL AS TO SIGN THE LEASE AGREEMENT AND ANY OTHER DOCUMENT PERTINENT THERETO

Introduced by Councilors WENCEROM BENEDICT C. LAGUMBAY, IRENE R. BELMONTE and DOROTHY A. DELARMENTE, M.D.

Co-Introduced by Councilors Bernard R. Herrera, Tany Joe "TJ" L. Calalay, Joseph P. Juico, Nikki V. Crisologo, Charm M. Ferrer, Fernando Miguel "Mikey" F. Belmonte, Candy A. Medina, Aly Medalla, Dave C. Valmocina, Godofredo T. Liban II, Kate Galang-Coseteng, Albert Alvin "Chuckie" L. Antonio III, Don S. De Leon, Atty. Anton L. Reyes, Edgar "Egay" G. Yap, Imee A. Rillo, Raquel S. Malañgen, Nanette Castelo-Daza, Marra C. Suntay, Joseph Joe Visaya, Alfred Vargas, MPA, Ram V. Medalla, Shaira "Shay" L. Liban, Aiko S. Melendez, Mutya Castelo, Maria Eleanor "Doc Ellie" R. Juan, O.D., Kristine Alexia R. Matias, Eric Z. Medina, Emmanuel Banjo A. Pilar, Vito Sotto Generoso, Victor "Vic" Bernardo, Jose Maria M. Rodriguez and Jhon Angelli "Sami" C. Neri

WHEREAS, the City Government is the registered owner of a property, covered by Transfer Certificate of Title No. RT-30112 (258840), located at the Ground Floor and Second Floor of the City Treasurer's Office, Annex Building, City Hall Complex, Elliptical Road, Quezon City upon which is located the Land Bank of the Philippines;

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WHEREAS, a portion of the First Floor, consisting of 204.61 square meters and a portion of Second Floor, consisting of 66.20 square meters are currently being occupied by Land Bank of the Philippines Branch Office with its lease over the property set to expire on March 31, 2024;

WHEREAS, Land Bank of the Philippines offered to continue its lease of the said property for the purpose of operating its branch office for another 5 years commencing on April 1, 2024 and concluding on March 31, 2029 with a proposed monthly lease of Php185,973.46, and with an escalation clause of 3% per annum;

WHEREAS, the Quezon City Government acknowledges the potential benefits of leasing out certain local government properties to generate revenue and promote economic development;

WHEREAS, the Appraisal Committee has determined the minimum monthly rent advantageous to the government;

WHEREAS, pursuant to Section 455(b)(1)(vi) of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it does hereby authorize, the City to lease-out a portion of the Ground Floor and Second Floor of the City Treasurer's Office Annex Building located at inside the Quezon City Hall Complex, Elliptical Road, Quezon City, consisting of 204.61 square meters for the First Floor and 66.20 square meters for the Second Floor, covered by Transfer Certificate of Title No. RT-30112 (258840) under the name of the Quezon City Government to the Land Bank of the Philippines for the purpose of operating its branch office, in the amount of Php185,973.46 a month with an escalation of 3% per annum, and further authorizing the City Mayor, Honorable Ma. Josefina G. Belmonte, to finalize the terms thereof, as well as to sign the Lease Agreement and any other document pertinent thereto.

RESOLVED FURTHER, that a copy of the subject Contract of Lease shall form an integral part of this Resolution.

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RESOLVED FINALLY, the City Mayor, Honorable Ma. Josefina G. Belmonte, to finalize the terms of the lease, sign, execute and deliver the Lease Agreement with the Land Bank of the Philippines, as well as any and all other documents necessary to effect the foregoing Resolution.

ADOPTED: February 12, 2024.


GIAN G. SOTTO
City Vice Mayor
Presiding Officer

ATTESTED:


ATTY. JOHN THOMAS S. ALFEROS, III
City Government Department Head III
(City Council Secretary)

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on February 12, 2024 and was CONFIRMED under Suspended Rules on the same date.


ATTY. JOHN THOMAS S. ALFEROS, III
City Government Department Head III
(City Council Secretary)

